

CALL FOR EXPRESSIONS OF INTEREST TO PURCHASE CARBON CREDITS FROM SRI LANKA

Introduction

Sri Lanka Climate Fund (Pvt) Ltd is helping Sri Lankan projects registered/to be registered under UNFCCC Clean Development Mechanism (CDM) and Sri Lanka Carbon Crediting Scheme (SLCCS) to sell their credits. So, SLCF invite potential buyers to show their interest.

Objective and budget

The ultimate goal of this call for expression of interest is to sell Carbon Credits generated by CDM and SLCCS project activities.

Each buyer can choose to buy CDM CERs (CP1,CP2) or SLCCS SCERs or both.

A two-stage procedure

1st SLCF call for expression of interest is conducted pursuant to SLCF procedure as follows:

1. UNDER THE FIRST PHASE,

Candidates are invited to submit an EXPRESSION OF INTEREST and SLCF assesses the suitability and capability of the Candidate as a buyer of CERs/SCERs.

The main items to be provided under this phase are:

- A covering letter where the Candidate expresses his interest to buy CERs/SCERs generated;
- Extract from a professional register or trade register, or equivalent document;
- Annual reports, annual accounts, balance sheets and profit and loss accounts from the past three years.
- A Cover letter with the financial offer (USD/CER, USD/SCER), type of credits the candidate is willing to purchase
- A purchasing Schedule with the percentage of carbon credits to be purchased each year;

With those documents, SLCF examines whether the Candidate does not find himself in a case of exclusion, fulfils the obligation of registration and assesses the Candidate's financial and economic standing based, amongst other things, on the total equity, the solvency, and the stable positive development of turnover and profits and the credit rating of the Candidate.

2. AWARDING OF THE CONTRACT

Successful Candidates from the second phase will then be invited for contract negotiations with a view to signing a PURCHASE AGREEMENT with SLCF.

Indicative time schedule

SLCF guarantees a quick decision regarding the selection of the buyers.

STEP	ACTIVITY	DEADLINE
1	Submission of expression of interest	27/02/2016
2	Invitation for purchase agreement negotiation from selected buyer	05/03/2016
3	Sign emission reduction purchase agreements with selected buyers	15/03/2016

Visit: www.carbonfund.lk

Contact SLCF CDM/SLCCS team

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